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Deutsches Institut für
Entwicklungspolitik

German Development
Institute

Workshop

„The World Economy In Times Of COVID-19: Implications For Development Policy“

07.12.2020 14:00 - 17:00 (CET)

German Development Institute / Deutsches Institut für Entwicklungspolitik (DIE)

The World Economy in Times of Covid-19: Implications for Development Policy

7 December 2020, 14:00-17:00 (CET)

The Covid-19 pandemic represents a stress test for global economic governance and has far reaching effects for developing countries. This is particularly true in light of the global community's ambition to advance the 2030 Agenda for Sustainable Development as a key policy agenda to ensure a fairer and more inclusive globalisation. The online workshop brings together a select group of international experts and policy-makers to reflect on current challenges in the global economy for developing countries in the areas of financing for development, trade and investment, in particular in view of the current Covid-19 pandemic. Special emphasis will be laid on new empirical findings and policy proposals that are the outcomes of a three-year research project on "Fair Globalisation" at the German Development Institute / Deutsches Institut für Entwicklungspolitik (DIE). The workshop will reflect on future research needs and implications for development policy to advance a fairer and more inclusive global economic governance.

We are aiming to make the workshop as participatory as possible. Therefore, you are encouraged to ask questions and make comments during the presentations. You will also have the option of sending written questions/observations to the experts during the meeting by clicking on the "chat" button of the Webex window and typing your question/comment.

Login WebEx meeting (for all sessions, except parallel session A)

Meeting link:

<https://diegdi.webex.com/diegdi/j.php?MTID=mbee3101748971591c225ed34856cd1e0>

Meeting number: 175 733 5355

Password: 78ght-i

PROGRAMME

14:00-14:15 Welcome

Michael Krake, Director Private Sector, Trade, Employment, Digital Technologies, Federal Ministry for Economic Cooperation and Development (BMZ)

Tilman Altenburg, Head of Programme Transformation of Economic and Social Systems, German Development Institute / Deutsches Institut für Entwicklungspolitik (DIE)

14:15-15:05 Trade and Finance in the Wake of Covid-19: Entry Points for Better Recovery

This session focuses on the implications of the Covid-19 pandemic on key aspects of global economic governance such as the global value chains, financing for development and green transformation. The key question of this session is whether and how the policy responses by the international community to the Covid-19 pandemic can be used to reform global economic governance in a way that it contributes to a fairer and more inclusive globalization that respects planetary boundaries.

Chair: **Tilman Altenburg** (DIE)

Speakers: **Kathrin Berensmann**, Senior Researcher Programme Transformation of Economic and Social Systems (DIE) and head of project “Fair Globalisation”

Carolyn Deere-Birkbeck, Senior Researcher at the Graduate Institute Geneva and Senior Research Associate at the University of Oxford's Global Economic Governance Programme

Robert Koopman, Chief Economist and Director of the Economic Research and Statistics Division at the World Trade Organization (WTO)

15:05-15:15 Short Break

15:15-16:15 Parallel Sessions

A) Recent Developments in Trade and Investment for Developing Countries

Please note that this parallel session takes place in a different WebEx meeting room than the other sessions:

Meeting link:

<https://diegdi.webex.com/diegdi/j.php?MTID=m90459b00055785b43b5ea5e44139d8c8>

Meeting number: 175 588 1789

Password: H4TxF+

Chair: **Axel Berger**, Senior Researcher Programme Transformation of Economic and Social Systems (DIE)

Speakers: **Catherine Grant**, Director of Tutwa Consulting Group - *Trade with and within Africa: How to leverage the potentials of the African Continental Free Trade Area*

Jean-Frédéric Morin, Professor at the Political Science Department of Laval University - *Environmental provisions in preferential trade and investment agreements: Implications for developing countries*

Zoryana Olekseyuk, Researcher Programme Transformation of Economic and Social Systems (DIE) - *The implementation of investment facilitation measures at country level and the economic impact of an international investment facilitation framework at the World Trade Organization*

Discussant: **Stephan Bethe**, Head of Division Trade Policy, BMZ, and **Lisa Brahms**, Policy Officer Trade Policy, BMZ

B) Challenges of and Policy Recommendations for a “Fair” development Finance Architecture in the Wake of Covid-19

Chair: **Stephanie Blankenburg**, Head of the Debt, Development and Finance at the United Nations Conference on Trade and Development, UNCTAD

Speakers: **Kevin Gallagher**, Director of the Global Development Policy Center at the Pardee School of Global Studies - *Global Financial Safety Nets for Developing Countries*

Stephany Griffith-Jones, Financial Markets Director at the Initiative for Policy Dialogue (IPD), Columbia University - *Multilateral Development Banks*

Sabine Laudage, Researcher Programme Transformation of Economic and Social Systems (DIE) - *International Tax Cooperation*

José Siaba Serrate, Argentine Council for International Relations (CARI) - *Digital Money*

Ulrich Volz, Centre Director of the SOAS Centre for Sustainable Finance, Senior Researcher of Transformation of Economic and Social Systems at the DIE - *Sustainable Finance*

16:15-17:00 Shaping a Fair and Inclusive Globalisation for the Future

Reflecting on the presentation of current research findings during the preceding parallel sessions the speakers in this closing session will discuss what kind of policy responses are needed in the short term to tackle the challenges of the Covid-19 pandemic and what kind of long-term global economic governance reforms are needed to implement global agendas such as the 2030 Agenda on Sustainable Development and the Paris Agreement. This closing panel will focus on the role of development policy in shaping a fairer and more inclusive globalisation as well as on future research needs to support effective policy making.

Chair: **Clara Brandi**, Head of Programme Transformation of Economic and Social Systems, DIE

Speakers: **Anna-Katharina Hornidge**, Director, DIE

Marion Jansen, Director of the Trade and Agriculture Directorate at the Organization for Economic Co-operation and Development (OECD)

Jürgen Zattler, Director General International Development Policy; 2030 Agenda; Climate (BMZ)