



High-Level Regional Roundtable on the WTO Investment Facilitation for Development Negotiations: Perspectives from Asian and Pacific Economies

30 March 2021, 2pm-6pm Bangkok, Thailand (GMT+7)

This ‘**High-Level Regional Roundtable on the WTO Investment Facilitation for Development Negotiations: Perspectives from Asian and Pacific Economies**’ is co-organized by the International Trade Centre (ITC), the German Development Institute/Deutsches Institut für Entwicklungspolitik (DIE), the Association of Southeast Asian Nations (ASEAN), the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP), and the World Economic Forum (WEF). This Roundtable is organised in the framework of the Investment Facilitation for Development project, jointly implemented by ITC and DIE. The Roundtable will take place on 30 March 2021, 2pm-6pm Bangkok, Thailand (GMT+7).

The Roundtable is meant to offer a platform for strategic exchange on the dynamic policy discussions and negotiations on investment facilitation for development – taking place on various levels and international fora – among a select group of high-level policy makers, government officials, investment promotion and private sector representatives as well as eminent academic scholars, focused on Asia and Pacific. The event will provide an opportunity to reflect on the potential benefits and challenges of international frameworks on investment facilitation for development. Such a reflection process will help negotiators to ensure that their countries’ international engagement is in line with their sustainable development strategies and in line with their national and regional reform agenda.

Investment policy makers face a huge challenge to tackle declining foreign direct investment (FDI) flows as a result of the COVID-19 pandemic. According to the United Nations Conference for Development (UNCTAD), global FDI contracted by 42% in 2020, compared to the previous year. Flows to members of the Association of Southeast Asian Nations (ASEAN) contracted by 31%. The consequences of the pandemic necessitate a discussion of the kind of policies and frameworks that are needed to facilitate FDI and domestic investment, especially investment that directly helps to promote sustainable development. While many governments are reconsidering levels of investment protection and liberalisation enshrined in their international investment agreements (IIA) and are participating in the reform discussions on investor state dispute settlement in the

context of the United Nations Commission on International Trade Law (UNCITRAL), discussions on a distinct set of investment facilitation policies have gained momentum in recent years. Investment facilitation can be understood as a set of measures concerned, among other things, with improving the transparency and predictability of investment frameworks, streamlining procedures related to foreign investors and enhancing coordination and cooperation between different stakeholders.

Negotiations on investment facilitation policies involving Asian and Pacific economies are ongoing in different fora at the bilateral, regional and multilateral levels. The different forms of investment frameworks, such as the the ASEAN Comprehensive Investment Agreement (ACIA), the Asia-Pacific Economic Cooperation (APEC) Investment Facilitation Action Plan, the investment chapter of the Regional Comprehensive Economic Partnership (RCEP) and the current World Trade Organization (WTO) negotiations on a multilateral framework on investment facilitation for development and ASEAN's current discussions on a possible investment facilitation framework, will play a key part in helping to attract and facilitate investment and advance Asian and Pacific economies sustainable development strategies, in particular in light of the challenges posed by the COVID-19 pandemic.

The Roundtable will provide a brief background on the progress of the discussions on investment facilitation for development at various levels as well as an exchange on the types of concrete measures that such frameworks could contain. The Roundtable will address the main challenges and concerns that ought to be taken into consideration when negotiating international investment facilitation frameworks that are beneficial for sustainable development, also in the broader context of investment agreements.

The objective is to facilitate joint learning and capacity building among participants. The Roundtable will be held under the Chatham House Rule to facilitate open and results-oriented discussions. A report will distil key policy recommendations from the discussion at the Roundtable.

PROGRAMME

2:00-2:35	Opening addresses
<i>Chair</i>	Yann Duval , Officer-in-Charge, Trade, Investment and Innovation Division, United Nations Economic and Social Commission for Asia and the Pacific (ESCAP)
<i>Speakers</i>	Armida Salsiah Alisjahbana , Executive Secretary, United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) Dato Lim Jock Hoi , Secretary General, Association of Southeast Asian Nations (ASEAN) Pamela Coke-Hamilton , Executive Director, International Trade Centre (ITC) Anna-Katharina Hornidge , Director, German Development Institute / Deutsches Institute für Entwicklungspolitik (DIE) Børge Brende , President, World Economic Forum (WEF)
<i>Guest addresses</i>	Yi Xiaozhun , Deputy Director General, World Trade Organization (WTO) Rebecca Fatima Sta Maria , Executive Director, Asia-Pacific Economic Cooperation (APEC) Secretariat
2:35-3:45	1st Session and High-level segment: The WTO negotiations of an Investment Facilitation Framework for Development: What is at stake for Asian and Pacific economies?
<i>Chair</i>	Joo-Ok Lee , Head of Asia Pacific, World Economic Forum (WEF)
<i>Introduction</i>	Mathias Francke , Ambassador, Permanent Representative of Chile to the WTO and Coordinator of the Structured Discussions on Investment Facilitation for Development
<i>Speakers</i>	H.E. Faiyaz Siddiq Koya , Minister for Commerce, Trade, Tourism and Transport, Republic of Fiji H.E. James Bule , Minister of Tourism, Commerce, Trade and Ni-Vanuatu Business, Vanuatu H.E. Chea Vuthy , Deputy Secretary General, Council for the Development of Cambodia (CDC), Cambodia

H.E. Li Chenggang, Ambassador, Permanent Representative of China to the WTO

H.E. Syamsul B. Siregar, Deputy II Permanent Representative, Ambassador of Indonesia to the WTO

H.E. Rashidi Said, Ambassador, Permanent Representative of Malaysia to the WTO

Discussants

Craig Burchell, Senior Vice President, Global Trade Affairs, Public Affairs & Communications Dept., Huawei Technologies Co., Ltd.

Wenhua Shan, Dean, School of Law & School of International Education, Xi'an Jiaotong University

3:45-3:50

Coffee break

3:50-4:50

2nd Session: Key issues related to investment facilitation in Asian and Pacific economies

Chair

Marc Proksch, Chief of Investment and Enterprise Development Section, Trade, Investment and Innovation Division (ESCAP)

Speakers

Manjiao Chi, Professor and Founding Director, Centre for International Economic Law and Policy (CIELP), Law School, University of International Business and Economics (UIBE), China – “***Developments in Asia concerning investment facilitation***”

Zoryana Olekseyuk, Senior Researcher, German Development Institute / Deutsches Institut für Entwicklungspolitik (DIE) – “***The economic impact of investment facilitation frameworks***”

Deborah Elms, Executive Director, Asian Trade Centre, President, Asia Business Trade Association – “***Learning from the TFA experience the role of needs assessments to support implementation***”

4:50-4:55

Coffee break

4:55-5:50

3rd Session: Key institutional mechanisms and measures for enhancing sustainable development

Chair **Rajesh Aggarwal**, Chief Trade Facilitation and Policy for Business, International Trade Centre (ITC)

Speakers **Ivan Nimac**, Global Lead, Investment Policy and Promotion, World Bank Group – ***“Dispute prevention management”***

Matthew Stephenson, Policy and Community Lead, International Trade and Investment, World Economic Forum (WEF) – ***“Important, effective, and innovative investment facilitation measures for development”***

Michael Lim, Executive Director, Crowe Malaysia – ***“Facilitating investment in practice: what do investors need?”***

Discussants **Rifat Parvez**, Additional Secretary, Board of Investment, Pakistan

Clarence Hoot, Managing Director, Investment Promotion Authority, Papua New Guinea

5:50-6:00 **Concluding remarks**

Zhanar Aitzhanova, Ambassador, Permanent Representative of Mission of Kazakhstan to the World Trade Organization

Background materials

Axel Berger and Zoryana Olekseyuk, “Investment Facilitation for Sustainable Development: Index maps adoption at domestic level”, Bonn: German Development Institute / Deutsches Institut für Entwicklungspolitik (DIE), October 2019, [available here](#).

ITC, DIE, “What have we learned in the framework of a project on Investment Facilitation for Development: A summary”, [available here](#).

Ahmed Omic and Matthew Stephenson, “What Can Governments Do to Facilitate Investment? Important measures identified through surveys” (World Association of Investment Promotion Agencies (WAIPA) and World Economic Forum (WEF), December 2019), [available here](#).

Karl P. Sauvant and Evan Gabor, “Facilitating sustainable FDI for sustainable development in a WTO Investment Facilitation Framework: four concrete proposals”. *Journal of World Trade*, vol. 55 (2021), pp. 261-286., [available here](#).

Karl P. Sauvant, Matthew Stephenson, Khalil Hamdani, and Yardenne Kagan, “An Inventory of Concrete Measures to Facilitate the Flow of Sustainable FDI: What? Why? How?” (Geneva and Bonn: International Trade Centre (ITC) and German Development Institute / Deutsches Institut für Entwicklungspolitik (DIE), November 2020), [available here](#).

Bios

Rajesh Aggarwal

Rajesh Aggarwal is Chief of the Trade Facilitation & Policy for Business Section of the International Trade Centre (ITC), Geneva. He is leading a program of assisting the private sector in developing countries to be the change agent for trade policy reform and engage in business advocacy with their governments in design and implementation of trade policies and negotiating positions that reflect the business interests. Before joining the ITC, he worked for the Indian Government and participated in WTO Doha Round of trade negotiations. He has published papers in the area of trade negotiations, including a paper titled “Dynamics of Agriculture Negotiations in WTO” in the Journal of World Trade.

Zhanar Aitzhanova

Zhanar Aitzhanova is Ambassador of the Permanent Mission of Kazakhstan to the WTO. She held the following positions within Kazakhstan government: Minister of Economic Integration of Kazakhstan, Minister of Economic Development and Trade of the Republic of Kazakhstan, and Vice-Minister of Industry and Trade and Chief Negotiator on Kazakhstan's Accession to WTO. She completed her graduate studies at the Department of History, Kazakh State University, Almaty, and studies in Economics and Finance, Joint Vienna Institute, Austria. She holds a Master's in Public Administration from the John F Kennedy School of Government, Harvard University.

Armida Salsiah Alisjahbana

Armida Salsiah Alisjahbana, Executive Secretary of the United Nations Economic and Social Commission for Asia and the Pacific took office on 1 November 2018. She was Professor of Economics at Universitas Padjadjaran and was Minister of National Development Planning and the Head of the National Development Planning Agency (BAPPENAS), Indonesia from 2009 to 2014. In 2016, she was a member of the High-Level Independent Team of Advisors to support the ECOSOC Dialogue on the longer-term positioning of the United Nations for the 2030 Agenda. She obtained her Ph.D. in Economics from the University of Washington, USA.

Børge Brende

Børge Brende is President of the World Economic Forum. He served as Minister of Foreign Affairs, Minister of Trade and Industry and Minister of the Environment for the government of Norway. He was also a member of the Norwegian Parliament for many years, Secretary General for the Norwegian Red Cross and Chairperson of the UN Commission for Sustainable Development, Board Member of Equinor, and Member of the Board of the Norwegian School of Economics.

Reg

Honourable James Bule (MP) is a Member of Parliament for Ambae in the current 12th Legislature of the Republic of Vanuatu and is the current Minister of Tourism, Trade, Industry, Commerce and Ni-Vanuatu business. As Minister he is actively engaged in leading policy formulation and implementation in all portfolio in the Ministry. In particular creating a strong framework for attracting Foreign Direct Investment into Vanuatu while at the same time taking affirmative action in promoting the Cooperative Network to become the main marketing platform for movement of organic products to promote controlled movement of goods to domestic and international markets.

Mr. Bule was Vanuatu's main WTO accession advocate and played an essential role in ensuring Vanuatu acceded to the WTO in 2012.

Craig Burchell

Craig Burchell, a trade lawyer, is Senior VP Public Affairs at Huawei, Shenzhen, China & corporate spokesperson on Digital Trade. He served 20 years at Philips Electronics, Amsterdam, as Global Head of Trade and CEO Sherpa. He advocates globalisation for shared prosperity and technology for all, based on law, business and policy experience. Advisory Boards on "Digital FDI" (WEF), B20 Trade & Investment Global Task Force, OECD-EMNet, and DIE-ITC's International Expert's Group on WTO's "Investment Facilitation for Development Agreement". He led business delegations to 3 WTO Ministerials for European technology companies, and represented Dutch business VNO-NCW in Business Europe.

H.E. Li Chenggang

Li Chenggang is the Ambassador and Permanent Representative of China to the World Trade Organization. Prior to the current position, Mr. LI served as Assistant Minister in the Ministry of Commerce of China (MOFCOM), Director-General of the Department of Treaty and Law, MOFCOM, and Vice Mayor of Qingdao. He was a key member of the negotiating team for China's accession to the WTO, as well as the Chief Negotiator representing China for the investment treaties' negotiations with the European Union and the United States.

Manjiao Chi

Manjiao Chi is professor, Law School of University of International Business and Economic (UIBE), China, and founding director of the School's Center for International Economic Law and Policy (CIELP). He is also founding editor-in-chief of the Asian Yearbook of International Economic Law. His recent research focus includes international economic law, dispute settlement and sustainable development. He frequently advises international organizations, government bodies as well as private firms on legal and policy issues of his research fields.

Pamela Coke-Hamilton

Pamela Coke-Hamilton has served as Executive Director of the International Trade Centre since 1 October 2020. She joined ITC from the United Nations Conference on Trade and Development, where she was Director of the Division on International Trade and Commodities. She served with the Jamaican Government, the Caribbean Forum in trade negotiations, and multilateral institutions, including the Organization of American States and InterAmerican Development Bank. She previously served as Executive Director of the Caribbean Export Development Agency, strengthening the private sector and MSMEs through investment promotion. She holds a Juris Doctor in Law from the Georgetown University School of Law in Washington, DC.

Yann Duval

Yann Duval is Officer-in-Charge of the Trade, Investment and Innovation Division and Chief of the Trade Policy and Facilitation Section at the UNESCAP. Over the past 19 years, he has conducted research, delivered technical assistance and advisory services on trade and development throughout Asia-Pacific. He spearheaded the development of the Asia-Pacific Research and Training Network on Trade, the creation of the ESCAP-World Bank Trade Cost Database, the UN

Global Survey on Digital and Sustainable Trade Facilitation, and led the UNESCAP team supporting the UN treaty on the facilitation of cross-border paperless trade in Asia and the Pacific.

Deborah Elms

Deborah Elms is the Founder and Executive Director of the Asian Trade Centre (ATC). She is President of the Asia Business Trade Association (ABTA). She served as Co-Chair of the Trade Policy Committee of the Global Trade Professionals Alliance (GTPA), was a senior fellow in the Singapore Ministry of Trade and Industry's Trade Academy, and was on the Trade and Investment Council of the World Economic Forum from 2017-2019. She received a PhD in political science from the University of Washington, a MA in international relations from the University of Southern California, and bachelor's degrees from Boston University. She publishes the Talking Trade Blog.

Rebecca Fatima Sta Maria

Rebecca Fatima Sta Maria is the executive director of the Asia-Pacific Economic Cooperation, or APEC, Secretariat based in Singapore where she advises and provides support for the forum's 21 diverse member economies. She was a top-level civil servant and trade negotiator in Malaysia, and played an integral role in Malaysia's participation in multilateral trade and cooperation. As Secretary-General of the Ministry of International Trade and Industry she often represented Malaysia in minister-level APEC meetings. She also oversaw the formulation of Malaysia's positions in agreements such as the Trans-Pacific Partnership and chaired the body that drafted ASEAN's economic community blueprints for 2015 and 2025.

Mathias Francke

Mathias Francke is Ambassador and Permanent Representative of Chile to the WTO and Coordinator of the Structured Discussions on Investment Facilitation for Development. Previously, he was APEC SOM Chair (2019), and Director General for Multilateral Economic Affairs, Director for Bilateral Economic Affairs, and senior advisor of the Chilean Vice Minister of Trade. He has been posted at the Embassy of Chile in the UK (as Deputy HM from 2014 to 2018), Chile's Mission to the WTO (2000 to 2005, and as Deputy HM from 2006 to 2010) and the Trade Office of the Embassy of Chile in the USA (1992 to 1996). He is a lawyer from the Catholic University of Chile and has a graduate degree from the School of Foreign Service at Georgetown University.

Dato Lim Jock Hoi

Dato Lim Jock Hoi was the Permanent Secretary at the Ministry of Foreign Affairs and Trade, Brunei Darussalam since 2006. During his tenure, he served as Brunei Darussalam's Senior Official for the ASEAN Economic Community Pillar (SEOM), APEC (Asia-Pacific Economic Cooperation) and the ASEM (Asia-Europe Meeting). He was a member of the High-Level Task Force on ASEAN Economic Integration (HLTF-EI) since 2001, serving as the HLTF-EI Chair in 2017. He was Brunei Darussalam's Chief Negotiator for the Trans-Pacific Partnership Agreement (TPP), as well as for the P4, precursor to the TPP negotiations.

Clarence Hoot

Clarence Hoot is the Managing Director of the Investment Promotion Authority of Papua New Guinea. As Managing Director, he sits in various Boards such as the Petroleum Advisory Board,

the National Institute of Standards and Industrial Technology and the Investment Promotion Authority. He has represented Papua New Guinea in numerous capacities, including in the Asia Pacific Economic Cooperation (APEC) in which he was the first Papua New Guinean to be appointed as a Co-chair to lead discussions in the Investment Expert Group. He is also an active member of the Regional Investment Analysis Group with APEC Study Centre at Royal Melbourne Institute of Technology, Australia.

Anna-Katharina Hornidge

Anna-Katharina Hornidge is Director of the German Development Institute / Deutsches Institut für Entwicklungspolitik (DIE) and Professor for Global Sustainable Development at the University of Bonn. Before joining DIE in March 2020, she was Professor of Social Sciences in the Marine Tropics at the University of Bremen and Head of Department “Social Sciences” and the research group “Development and Knowledge Sociology” at the Leibniz Center for Tropical Marine Research (ZMT) in Bremen. From 2006 to 2015, she worked as Senior Researcher for the Centre for Development Research (ZEF), University of Bonn, where she held the position of Professor and Director in the Department of Social and Cultural Change from 2014 to 2015.

Joo-Ok Lee

Joo-Ok Lee is Head of the Regional Agenda for the Asia-Pacific at the World Economic Forum, responsible for institutional collaboration with governments and public sector stakeholders in the region. Earlier positions with the Forum include Head of Strategy and Community Development for the Asia-Pacific and Head of International Organizations. Prior to the Forum he worked with the Korean National Commission for UNESCO leading its public-private partnership initiative and projects in Sub-Saharan Africa and Asia. He received an MBA from INSEAD and a B.S. in Political Science from Seoul National University.

Michael Lim

Michael Lim is the Managing Director for Crowe Growth Consulting, a division covering regional markets focused on assisting companies to catalyse growth through improving performance, innovating itself or accelerating business expansion. He is the youngest to have graduated at the age of 17, cumma-sum-laude from University of Queensland, under the faculty of Business & Economics School, in the field of Accounting and Finance with scientific research in the field of Artificial Intelligence. His working experiences include working with top notch research company, world-class consulting firm and well-known global accounting firms before he was head-hunted to be a Global Associate Director and head the first ever turnaround consulting division globally.

Ivan Nimac

Ivan Anton Nimac has been the World Bank Group’s (WBG) Global Lead for Investment Policy and Promotion since July 2018. His team supports a portfolio of activities, including government advisory, development lending and an array of learning and knowledge activities to help countries attract and retain FDI. Before joining the WBG in 2006, he held positions in law, diplomacy and international development with the Australian and Croatian governments and the United Nations. He holds degrees in economics, law and international relations.

Zoryana Olekseyuk

Zoryana Olekseyuk is a Senior Researcher at DIE. Her work focuses on economic integration/disintegration, trade, FDI, and investment facilitation, mainly with respect to developing and emerging economies. Being an experienced computable general equilibrium (CGE) modeler, she developed many innovative CGE models, e.g., incorporating data from heterogeneous firms and FDI in services. She has contributed to many international research projects and acts as a consultant for the World Bank. Her research is published in such journals as *World Economy*, *Empirica*, *Review of Development Economics*, *Economic Modeling*, and the *Journal of International Trade and Economic Development*.

Marc Proksch

Since 2020, Marc Proksch is Chief of the Investment and Enterprise Development Section in the Trade, Investment and Innovation Division of UNESCAP. The Section covers work related to research, capacity building and promoting regional cooperation in the areas of development of small and medium-sized enterprises, promotion and facilitation of investment for development and the promotion of responsible business practices. Prior to 2010 he worked ESCAP's Trade Policy Section with particular interest in the multilateral trading system and Doha Development Agenda, including regional and bilateral trade agreements and their relationship with the multilateral trading system. He started his career in ESCAP in 1990 in the Industry and Technology Division.

H.E. Rashidi Said

Rashidi Said has professional experience of more than twenty years of service in various types of institutions from the semi-government body, the Malaysia Industry-Government Group for High Technology (MiGHT) to several departments at the Ministry of International Trade and Industry (MITI) such as APEC and Multilateral Trade Policy and Negotiations divisions. He assumed his role as the Ambassador and Permanent Representative of Malaysia to the WTO in 2019. He chaired the WTO Working Group on Trade and Transfer of Technology in 2019; Working Group on Trade, Debt and Finance in 2020; and APEC Geneva Caucus in 2020.

Wenhua Shan

Wenhua Shan, holds a PhD from Trinity College, Cambridge. He is Yangtze River Chair Professor of International Economic Law (by Ministry of Education, China) and the Dean of the Law School and the School of International Education, Xi'an Jiaotong University, PR China. He is an ICSID Conciliator and an Expert of the SPC International Commercial Expert Committee. His research focuses on International investment and arbitration law, in which he authored a dozen books by publishers including OUP and CUP and numerous articles in journals such as *European Journal of International Law* and *American Journal of Comparative Law*. He has talked at the WTO Public Forum among others on investment facilitation matters.

Matthew Stephenson

Matthew Stephenson is Policy and Community Lead for International Trade and Investment at the World Economic Forum, where he manages the Global Investment Policy and Practice initiative. Previously, he worked at the IFC, where he led the workstream on outward FDI. He has also

worked at the OECD on Africa and investment and served as a diplomat for the U.S. Department of State, leading the economic team on Afghanistan and managing economic programs in the Middle East. Since 2017 he has been a member of the T20 Task Force on Trade and Investment. He has a PhD from the Graduate Institute in Geneva, a master's from the Harvard Kennedy School and a bachelor's from Oxford University.

H.E. Chea Vuthy

H.E. Chea Vuthy has been Deputy Secretary General of the Cambodian Investment Board, with Rank of Secretary of State, since 2018. In 2006 he was appointed as Deputy Secretary General of the Cambodian Special Economic Zones Board and Chairman of the Administration of the Special Economic Zone. He joined the Cambodian ministry in 1992, starting in the Ministry of Planning. In 1994 he was positioned in the Council for Development of Cambodia, and in 1997 was appointed Director of Public Relations and Promotion. In 2005 he was appointed as Permanent Vice Chairman of the Subcommittee on Investment for three provinces. He holds a Bachelor of Business Administration.

Yi Xiaozhun

Yi Xiaozhun has been a Deputy Director-General at the WTO since October 2013. He has extensive experience in world trade and economics, both as a senior government official and subsequently as China's ambassador to the WTO. He represented China as a key negotiator in China's WTO accession process, making an important contribution to the negotiations. Prior to becoming China's ambassador to the WTO in 2011, he was Assistant Minister and subsequently China's Vice Minister of Commerce in charge of multilateral and regional trade negotiations and cooperation. Besides his contribution to China's WTO accession, he played a leading role in negotiating numerous free trade agreements.