





# The Potential of South Africa's Green Finance Taxonomy to Contribute to the Economic Transformation towards Sustainability





### WORKSHOP

# The Potential of South Africa's Green Finance Taxonomy to Contribute to the Economic Transformation towards Sustainability

25.04.2023, 9.00-12.00

Maslow Hotel, Johannesburg and online

In April 2022, the South African Green Finance Taxonomy was launched. As a classification system for sustainable economic activities, the taxonomy aims to increase transparency in financial markets. Ultimately, it is meant to contribute to more sustainable business practices and the redirection of capital flows towards sustainable investments. One year after the launch, the workshop takes a look at the current status of the implementation of the Green Finance Taxonomy and discusses its future outlook. As numerous sustainability taxonomies are currently developed and implemented in different countries worldwide, the South African experience is also of interest to relevant stakeholders from other parts of the world.

At the workshop, preliminary results of a joint research project of IDOS, Carbon Trust, the University of Johannesburg, and the University of Stellenbosch on the South African Green Finance Taxonomy will be presented. Afterwards, workshop participants will have the opportunity to discuss the future outlook of the taxonomy in breakout groups. A panel discussion with different stakeholders from government, financial institutions, and research will conclude the workshop.

# **Programme**

08:30 h	Coffee and arrivals
09:00 h	Welcome and Introduction
	Sören Hilbrich, German Institute of Development and Sustainability (IDOS)
	Tahnee Rossiter, Carbon Trust
09:15 h	The Potential of the South African Green Finance Taxonomy.  Preliminary Results of a Joint Research Project of IDOS, Carbon Trust, the University of Johannesburg, and the University of Stellenbosch
	Theresa Herbold, Steffen Lötters-Viehof, and Agnese Monti, German Institute of Development and Sustainability (IDOS)
10:00 h	Break
10:20 h	Discussions in breakout groups
	Moderators: Rudolf du Plessis and Tahnee Rossiter, Carbon Trust Giovanna Artmann, Kathrin Berensmann, and Stephanie Roigk, German Institute of Development and Sustainability (IDOS)
11:00 h	Break
11:20 h	Panel Discussion: Reflecting on the First Year of the South African Green Finance Taxonomy - Lessons Learned and Future Outlook
	Vukile Davidson, National Treasury
	Rudolf du Plessis, Carbon Trust
	Lwandle Mqadi, Industrial Development Corporation (IDC)
	Praveshni Sewmohan, Standard Bank
	Shameela Soobramoney, National Business Initiative (NBI)
	Moderators: Sören Hilbrich and Felix Paffhausen, German Institute of Development and Sustainability (IDOS)
12:00 h	Lunch

### **Conference Venue**

Maslow Hotel

Rivonia Rd &, Grayston Drive

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## **Organiser**



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